

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.579537 per \$100 valuation has been proposed by the governing body of City of Fritch.

PROPOSED TAX RATE	\$0.579537 per \$100
NO-NEW-REVENUE TAX RATE	\$0.550487 per \$100
VOTER-APPROVAL TAX RATE	\$0.580725 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Fritch from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Fritch may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Fritch is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 9, 2024 AT 5:00 PM AT CITY ANNEX BUILDING, 509 W. BROADWAY, FRITCH TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Fritch is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Council of City of Fritch at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Brian Rowe
Tom Ray

Jerme Rice
Rob Hendrick

AGAINST the proposal:

PRESENT and not
voting:

ABSENT: Mary Lou Lozier

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Fritch last year to the taxes proposed to be imposed on the average residence homestead by City of Fritch this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.597363	\$0.579537	decrease of -0.017826 per \$100, or -2.98%
Average homestead taxable value	\$105,274	\$109,105	increase of 3.64%
Tax on average homestead	\$628.87	\$632.30	increase of 3.43, or 0.55%
Total tax levy on all properties	\$548,759	\$581,185	increase of 32,426, or 5.91%

For assistance with tax calculations, please contact the tax assessor for City of Fritch at (806) 878-4005 or ckimmell@hutchinsoncnty.com, or visit www.hutchinsoncountyonline.com for more information.